XRYMA®

H1-2026

Interim Report

Xryma Plc

Trading Symbol: XRY
Co. No.: HE348009
LEI: 213800NGHVYL5PFZI692

Unaudited results for the six month period ended:
30 June 2026

Ajay Treon

Group Chief Financial Officer, Xryma Plc

Group Chief Financial Officer's Commentary — H1 2026

The first half of 2026 remained firmly within the strategic investment period we set out to shareholders in our 2025 Annual Report.

During this period, we deliberately prioritised investment in the infrastructure, technology and new capabilities required to support the next phase of Xryma's development. This included direct participation in T2, continued development of our TIPS capabilities, PaidBy® Mastercard, XrymaCoin and the broader technology and operational infrastructure required to support these opportunities.

Following our application, we were successfully notified of our direct T2 participation in October 2025. We then undertook the significant technology, operational and infrastructure work required to establish direct connectivity, completing the integration in June 2026.

Delivering these strategic priorities required a conscious allocation of resources. Certain scheduled investments in complementary enhancements to existing products and services were deferred as technology and operational resources were directed towards the new opportunities and associated infrastructure requirements.

This had an anticipated near-term impact on revenue and profitability. However, it enabled us to make significant progress on the capabilities that we believe will support the Group's next phase of growth.

As the principal build phase of this strategic investment programme approaches completion, our focus is progressively shifting from investment and build to activation, commercialisation and growth.

H1 2026 financial performance

Client Revenue for the six months ended 30 June 2026 was €16.9 million, compared with €27.7 million in H1 2025. The reduction reflects the resource prioritisation described above and the deliberate deferral of certain complementary enhancements to existing products and services.

Investment and Other Income was €2.01 million in H1 2026, broadly consistent with €2.04 million in H1 2025, although the composition changed during the period. Interest income decreased to €1.37 million from €1.86 million, primarily reflecting the reduction in ECB interest rates compared with H1 2025. This was offset by an increase in Other Income to €0.64 million from €0.17 million, principally reflecting a €0.50 million fee arising from the early termination and repayment of the restructured NSX loan facilities.

The Group remained profitable during the period, reporting profit after tax of €0.03 million, compared with €12.3 million in H1 2025. The movement in profitability reflects both the reduction in Client Revenue and the continuation of expenditure associated with the strategic investment programme.

The cost base also reflects continued investment in people, technology, professional services and the infrastructure required to deliver the Group's strategic objectives.

These results should therefore be considered within the context of the investment programme communicated to shareholders: H1 remained a period in which resources and expenditure were deliberately prioritised towards building the capabilities required for future growth.

Technology Services

An important positive development during H1 was the continued growth of our Technology Services business.

Technology Services revenue increased by approximately 77% to €1.65 million, compared with €0.93 million in H1 2025. The business provides core banking systems, networking platforms, identity management and other banking software services.

Our SaaS and Banking Platform activities provide a growing base of stable recurring income, supplemented by higher-value consulting, bespoke development and customisation work for clients. This combination allows us both to participate in the ongoing growth of our customers through recurring platform revenues and to commercialise the specialist technology and payments expertise developed across the Group.

We continue to see significant potential in this business as the financial services industry invests further in modern banking infrastructure, payments, identity and compliance technology. We believe Technology Services can become a more meaningful and diversified source of Group revenue over time.

Financial strength, investment and capital discipline

The Group maintained a strong financial position throughout the investment period, ending H1 with net assets of €59.4 million and cash and cash equivalents of €50.9 million, while continuing to meet applicable regulatory capital requirements.

We also continued to actively manage the Group's investment portfolio and allocation of capital. During H1, the Group received the early repayment of its outstanding restructured loan facilities to NSX Limited. The facilities were terminated and repaid ahead of their contractual maturity, releasing capital that can be redeployed towards the Group's strategic priorities.

We have also continued our investment in BeEmotion AI SA, reflecting our view of the increasing importance of artificial intelligence to identity and KYC. At 30 June 2026, the Group held a 21.53% interest in BeEmotion. Subsequent to the reporting period, a further AUD750,000 investment increased the Group's interest to 25.64%. Beyond the financial investment, we look forward to completing our KYC initiative with BeEmotion and applying its AI capabilities within an area that is strategically important to the Group.

Operating cash flow was broadly neutral during H1. The overall increase in cash primarily reflected investing cash flows, including the early repayment of loans receivable and associated interest, partly offset by capital expenditure. Maintaining this distinction is important: the increase in the Group's cash position should not be confused with underlying operating earnings during what remained an investment period.

From investment to commercialisation

The strategic investment programme has been about building capabilities that expand what Xryma can offer customers and create additional avenues for future revenue growth.

With the principal infrastructure build now approaching completion, the emphasis during the remainder of 2026 is increasingly on activation and commercialisation.

This includes utilising our direct T2 capabilities, progressing our TIPS roadmap, scaling PaidBy® Mastercard, advancing XrymaCoin and continuing to grow Technology Services.

Our objective is not simply to add new products. It is to utilise the infrastructure and technology we have built across a broader customer and transaction base. As utilisation increases, we expect the existing platform to support additional revenue without a corresponding increase in the underlying cost base, creating the potential for operating leverage as the business scales.

Outlook

We expect the benefits of the strategic investments made during 2025 and 2026 to begin materialising from 2027, through revenue growth and operating leverage as the new capabilities are commercialised and utilisation of our infrastructure increases.

Before then, we expect to see the first signs of activation and commercial momentum during Q4 2026 as the capabilities developed during the investment programme progressively move into commercial use.

Technology Services will remain an important component of that growth. Its combination of recurring SaaS and Banking

Platform income and higher-value consulting and customisation revenues provides diversification and an additional avenue through which we can commercialise the technology capabilities developed across the Group.

We continue to expect the Group to remain profitable for the full year 2026.

We entered the year investing in the infrastructure and capabilities required for the next phase of Xryma's development. As we move through the second half, the emphasis is shifting from building those capabilities to activating them, commercialising them and generating returns from the investment we have made.

Ajay Treon
Group Chief Financial Officer

Management Report

Financial Review

Group Financial Performance

During the six-month period ended 30 June 2026, Xryma Group ("the Group" or "Xryma") reported a profit after tax of €0.03 million, compared with €12.33 million in the corresponding prior-year period 30 June 2025. The reduction in profitability was anticipated and reflects the Group's strategic investment programme initiated in H2 2025, as outlined in the 2025 Annual Report. The Group prioritised investment in its infrastructure to capitalise on opportunities arising from direct central bank access. During H1 2026, this contributed to a 39% reduction in business and consumer revenues and a 20% increase in total expenses. The benefits of this investment are expected to begin materialising from 2027.

Revenue from business and consumer customers for the period ended 30 June 2026 decreased to €16.9 million, down from €27.7 million in the corresponding prior-year period 30 June 2025.

Total expenses increased by €3.2 million, or 20%, to €18.8 million in the period January to June 2026 compared with the same period in 2025. The primary contributors to this increase were:

- **Corporate expenses**, increased by €1.5 million, or 41%, reflecting elevated professional fees, and higher irrecoverable VAT.
- **Impairment of financial assets,** up €0.9 million, due to the 2025 reversal of impairments related to loans receivable and investment in NSX.
- **Operating Costs and IT expenses,** up €0.6 million, driven by higher referral fees and increased third-party service costs.
- **Employee benefit expenses,** up €0.2 million, primarily from higher wages associated with increased headcount.

Financial Position

The Group's net assets rose by €0.2 million from 31 December 2025 and reached €59.4 million.

The Group maintained a robust financial position, with own funds of €51.0 million as at 30 June 2026 (31 December 2025: €49.1 million). The €1.9 million increase in cash and cash equivalents during the year was primarily driven by:

- Cash inflows from investing activities of €2.3 million, resulting from early repayment of loans to NSX and interest received partly offset from capital expenditure on tangible and intangible assets.
  The cash inflows from investing activities were partially offset by:
- €0.4 million in cash outflows in financing activities, related to the repayment of leases.

Total assets increased by 5.84%, or €11.0 million from December 2025, to €199.9 million as at 30 June 2026. This increase was primarily attributable to:

- €10.9 million increase in funds held on behalf of business customers.
- €1.9 million net cash increase.
- €0.5 million increase in right of use assets, reflecting the additional offices leased.
- €0.3 million increase of trade and other receivables.

Partly offset by:

- €2.4 million decrease in loans receivable reflecting the repayment of loans receivable from NSX.
- €0.1 million decrease in Investment in associate due to share of losses in BeEmotion.
- €0.1 million decrease in other assets.

Customer funds are safeguarded in accordance with applicable regulatory requirements and are held with regulated credit institutions and central banks within the Eurosystem. A portion of balances is maintained with central banks to support intraday liquidity and settlement requirements.

Customer funds are predominantly denominated in Euros and are held with partner monetary financial institutions (MFIs)/credit institutions, the Central Bank of Lithuania and the Central Bank of Latvia.

Total liabilities increased by 8.37%, or €10.9 million, to €140.5 million, largely reflecting the:

- €10.9 million increase in business customer liabilities.
- €0.6 million increase in lease liability, and

This was partially offset by:

- €0.6 million decrease in trade and other payables.

The Group's working capital (defined as current assets minus current liabilities) stood at €47.6 million as of 30 June 2026, compared with €46.7 million at the end of 2025, representing an increase of €0.9 million, or 2%.

Likely developments and results of operations

In 2024, the Group delivered significant growth as it expanded operations and integrated new business opportunities, with this momentum continuing into H1 2025. In H2 2025, the Group commenced a strategic investment programme, prioritising the opportunity to become a direct participant in T2 and investing in the supporting infrastructure and capabilities. This investment continued into H1 2026, resulting in a near-term increase in costs and lower revenues as resources were prioritised towards these strategic initiatives.

Looking ahead to the remainder of 2026, our focus remains on executing and commercialising our strategic investments and positioning the Group for its next phase of growth. This includes deploying and scaling PaidBy Mastercard following our partnership announced at Money20/20, progressing our UK RTGS integration towards a targeted Q1 2027 go-live, rolling out XrymaCoin – our MICA stablecoin, and leveraging our T2 capabilities following the successful integration completed in June 2026. In parallel, we will continue to advance our stock exchange listing plans, thus providing liquidity to our existing shareholders, broadening access to capital markets and supporting the Group's long-term growth ambitions. Together, these initiatives are expected to strengthen our infrastructure, expand our product offering and create a strong platform for sustainable future growth.

The Group is also in early stages of applying for a commercial banking licenses in two jurisdictions. At least one application is expected to be submitted by Q3 2026 close, with decision on authorisation targeted within 12 months thereafter, subject to regulatory approval. A banking license will allow the Group to extend its product offerings to include safeguarding of client funds on behalf of other institutions, expand its foreign exchange operations and margins.

Our commitment to delivering outstanding products and services to our existing customers remains unwavering. We are dedicated to expanding our customer base and increasing revenues in H2 2026 financial year following the deep infrastructure upgrades of 2025 and H1 2026.

Statement of Directors' responsibility

The Directors of Xryma Plc ('the Group') are responsible for the maintenance of adequate accounting records and the preparation of the Interim Consolidated Financial Statements and related information in a manner that fairly presents the state of affairs of the Group. These Interim Consolidated Financial Statements are prepared in accordance with, and containing the information required by IAS 34 Interim Financial Reporting, the framework concepts and the measurements and recognition requirements of IFRS Accounting Standards and incorporate full disclosure in line with the accounting policies of the Group, which are supported by prudent judgement.

The Directors are also responsible for the maintenance of effective systems of internal control, which are based on established organisational structures and procedures. These systems are designed to provide reasonable assurance as to the reliability of the financial statements, and to prevent and detect material misstatement and loss.

The preparation of these interim results was supervised by the Group Chief Finance Officer and Executive Director, Ajay Treon.

The Directors, whose names are stated below, hereby confirm that:

- the interim set of consolidated financial statements has been prepared in accordance with IAS 34 Interim Financial Reporting; and
- the Interim Financial Report includes a fair review of:
  i. important events that have occurred during the first six months of the year, and their impact on the Interim Consolidated Financial Statements;
  ii. a description of the principal risks and uncertainties for the next six months of the financial year;
  iii. details of any related party transactions that have materially affected the Group's financial position or performance in the six months ended 30 June 2026; and
  iv. any changes in the related parties' transactions described in the last annual report that could have a material effect on the financial position or performance of the Group in the first six months of the current financial year.

The Interim Consolidated Financial Statements have been prepared on a going concern basis, as the Directors believe that the Group will continue to be in operation in the foreseeable future. The Interim Consolidated Financial Statements have been approved by the Board of Directors and are signed on their behalf by:

Christakis Taoushanis
Chairman of the Board,
Non-executive Director

17 September 2026

Nikogiannis Karantzis
Chief Executive Officer and
Managing Director

17 September 2026

Xryma Plc
Interim Consolidated Statement of Profit or Loss and Other Comprehensive Income
For the period ended 30 June 2026

	Note	30 June 2026	30 June 2025
		€	€
Revenue	5	16,898,517	27,672,562
Other income	6	2,010,603	2,035,869
Expenses			
Corporate expenses [(1)]		(5,010,897)	(3,550,146)
Advertising & marketing expense		(312,138)	(281,525)
Employee benefits expense	7	(6,476,903)	(6,271,540)
Research & development expenses		(149,497)	(167,829)
Depreciation & amortisation expense	7	(1,858,015)	(1,650,985)
Fair value gain on financial assets	10	-	102,302
Reversal of impairment of investment in associates		-	807,536
Share of loss from investment in associates	17	(91,535)	(102,321)
IT expenses		(1,027,340)	(602,171)
Other expenses		(32,180)	(45,491)
Operating costs[(2)]		(3,736,997)	(3,569,820)
Net realised/unrealised foreign exchange gain/(loss)		37,374	(165,661)
Finance costs		(94,348)	(93,400)
Profit before income tax expense		156,644	14,117,380
Income tax expense	8	(129,498)	(1,785,649)
Profit after income tax expense for the period		27,146	12,331,731
Other comprehensive (loss)/income			
Items that may be reclassified subsequently to profit or loss			
Foreign currency translation differences from foreign operations		147,569	(254,307)
Foreign currency translation differences on investment in associates		9,551	-
Other comprehensive gain/(loss) for the period, net of tax		157,120	(254,307)
Total comprehensive income for the period		184,266	12,077,424
Earnings per share			
Basic (in cents)	29	0.02	11.20
Diluted (in cents)	29	0.02	11.14

[(1)] Corporate expenses consist mainly of professional fees, recruitment expenses and irrecoverable VAT.

[(2)] Operating costs consist mainly of cost of card schemes, sales commissions and cost of referral fees.

The above Interim Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the accompanying notes.

Xryma Plc
Interim Consolidated Statement of Financial Position
For the period ended 30 June 2026

	Note	30 June 2026	31 December 2025
		€	€
Assets			
Current assets			
Cash and cash equivalents	9	50,937,766	49,049,045
Funds held on behalf of Business Customers	12	131,520,906	120,664,939
Trade and other receivables	11	980,674	642,358
Loans receivable	19	-	1,666,718
Other assets	13	1,998,572	2,087,413
Total current assets		185,437,918	174,110,473
Non-current assets			
Other financial assets	9	25,409	23,492
Loans receivable	19	2,084,653	2,770,291
Investment in associate	17	2,822,153	2,904,137
Right-of-use assets	15	2,950,356	2,445,845
Plant and equipment	14	682,454	687,222
Intangibles	16	5,821,401	5,846,652
Deferred tax assets		62,898	62,898
Total non-current assets		14,449,324	14,740,537
Total assets		199,887,242	188,851,010
Liabilities			
Current liabilities			
Funds held due to Business Customers	12	131,520,906	120,664,939
Trade and other payables	20	4,570,104	5,163,687
Current tax liability		667,137	600,213
Contract liabilities	21	1,173	16,770
Employee benefits	23	354,678	368,885
Lease liability	22	724,830	575,374
Total current liabilities		137,838,828	127,389,868
Non-current liabilities			
Employee benefits	25	47,260	48,478
Lease liability	24	2,559,670	2,155,446
Deferred tax liabilities		55,741	55,741
Total non-current liabilities		2,662,671	2,259,665
Total liabilities		140,501,499	129,649,533
Net assets		59,385,743	59,201,477
Equity			
Issued capital	27	7,705,562	7,705,562
Reserves	28	10,843,315	10,686,195
Retained earnings		40,836,866	40,809,720
Total equity		59,385,743	59,201,477

We, the Members of the Board of Directors and the officials responsible for the drafting of the Interim Consolidated Financial Statements of Xryma Plc for the six-month period ended 30 June 2026, confirm that to the best of our knowledge the Interim Consolidated Statement of Financial Position gives a true and fair view of the assets and liabilities of Xryma Plc and of the entities included in the Interim Consolidated Financial Statements.

Christakis Taoushanis
Non-Executive Director,
Chairman of the Board

Nikogiannis Karantzis
Chief Executive Officer &
Managing Director of the Board

Ajay Treon
Chief Financial Officer &
Executive Director of the Board

The above Interim Consolidated Statement of Financial Position should be read in conjunction with the accompanying notes.

Xryma Plc
Interim Consolidated Statement of Changes in Equity
For the period ended 30 June 2026

Consolidated	**Issued capital €**	**Retained earnings €**	**Reserves [1] €**	**Total equity €**
Balance at 1 January 2026	7,705,562	40,809,720	10,686,195	59,201,477
Profit after income tax expense for the period	-	27,146	-	27,146
Retranslation of investment in associate (note 17)	-	-	9,551	9,551
Other comprehensive income for the period, net of tax	-	-	147,569	147,569
Total comprehensive income for the period	-	27,146	157,120	184,266
Balance at 30 June 2026	7,705,562	40,836,866	10,843,315	59,385,743

Consolidated	**Issued capital €**	**Retained Earnings €**	**Reserves [1] €**	**Total equity €**
Balance at 1 January 2025	7,705,562	23,454,633	10,853,763	42,013,958
Profit after tax expense for the year	-	12,331,731	-	12,331,731
Other comprehensive loss for the year, net of tax	-	(57,679)	(196,628)	(254,307)
Total comprehensive income/ (loss) for the year	-	12,274,052	(196,628)	12,077,424
Balance at 30 June 2025	7,705,562	35,728,685	10,657,135	54,091,382

[1] Reserves consist of Foreign Currency Reserves, Capital Reserves and Share-Based Payment Reserves. More details can be found in note 28 of the consolidated financial statements.

The above Interim Consolidated Statement of Changes in Equity should be read in conjunction with the accompanying notes.

Xryma Plc
Interim Consolidated Statement of Cash Flows
For the period ended 30 June 2025

	Note	Consolidated 30 June 2026 €	Consolidated 30 June 2025 €
Cash flows from operating activities			
Receipts from customers		17,412,582	27,954,633
Payments to suppliers and employees		(17,385,695)	(14,291,317)
Income taxes paid		-	(47,744)
Other (Business Customer security received and card scheme membership security)		(34,317)	(146,059)
Net cash generated from operating activities	40	(7,430)	13,469,513
Cash from investing activities			
Payments for plant and equipment	14	(108,752)	(182,632)
Payments for intangibles	16	(1,361,389)	(1,755,486)
Increase in financial assets at fair value through profit or loss		-	(964,389)
Increase in financial assets at fair value through OCI	18	-	(1,248,962)
Payment for purchase of business		-	(1,712)
Repayment of loans receivable		2,322,454	150,000
Interest received		1,419,454	1,861,818
Net cash used for/ (in) investing activities		2,271,767	(2,141,363)
Cash flows from financing activities			
Repayment of borrowings		-	(747,994)
Repayment of interest		-	(16,787)
Payment of lease liabilities	22	(414,531)	(326,125)
Net cash used in financing activities		(414,531)	(1,090,906)
Net increase in cash and cash equivalents		1,849,806	10,237,244
Cash and cash equivalents at the beginning of the financial period		49,049,045	34,583,361
Effects of exchange rate changes on cash and cash equivalents		38,915	(165,661)
Cash and cash equivalents at the end of the financial period	9	50,937,766	44,654,944

The above Interim Consolidated Statement of Cash Flows should be read in conjunction with the accompanying notes.

Note 1. General information

The Interim Consolidated Financial Statements cover Xryma Plc as a Group ("the Group") consisting of Xryma Plc and the entities it controlled at the end of, or during, the period ended 30 June 2026. The Interim Consolidated Financial Statements are presented in Euros, which is Xryma Plc's functional and presentation currency.

Xryma Plc ("the Company") is a public company limited by shares, incorporated, and domiciled in Cyprus. Its registered office and principal place of business is:
Makrasykas 1, KBC North Building
Strovolos, Nicosia, 2034,
Cyprus

Pursuant to a special resolution passed at an Extraordinary General Meeting of the Shareholders held on 19 March 2026, the Company changed its name from ISX Financial EU Plc to Xryma Plc. The change of name was processed by the Registrar of Companies and Official Receiver of Cyprus on 31 March 2026.

Principal activities of the Company remained unchanged from the previous period. The Company has built its own monetary financial services technology stack including payment gateway, core banking, interbank networking, and KYC platforms. The Company uses this technology stack to deliver payment and eMoney services to businesses and consumers under EU and UK monetary financial services authorisations. The Company also provides the platforms as a technology provider to other regulated financial institutions under either SaaS or a licensing plus service fees model.

The Company also possesses the capability to license its know-how, including extensive software systems and intellectual property rights (in the form of patents granted across several jurisdictions) to prospective customers. The Company is in the deployment and commercialisation stage of its business life as an emerging neo-banking, payments, identity/KYC, and technology provider to both the consumer and AML regulated business sectors.

The Company is the holder of EEA regulatory authorisation as an eMoney Institution authorised by the Central Bank of Cyprus. Following Brexit, the Company was granted a transitional authority to operate in the UK by the FCA as an interim measure and until a licence is granted in the UK.

In September 2020, the Company's UK subsidiary, ISX Financial UK Ltd ('ISXFUK') was granted an AEMI by the FCA under the Electronic Money Regulations 2011 (United Kingdom). The license allows ISXFUK to issue, distribute and redeem eMoney and provision of payment services in the UK, and, subject to approval of its application, to hold a BoE settlement account. The full range of services permissible under the Payment Services Regulations 2017 (United Kingdom) have also been authorised, including account information and payment initiation services.

The Company's subsidiaries hold payment services licences in both the EEA and UK for major payment schemes, including SWIFT (Society for Worldwide Interbank Financial Telecommunication), SEPA (Single Euro Payments Area), FPS (Faster Payments Service), BACS (Bankers' Automated Clearing Services), CHAPS (Clearing House Automated Payment System), Mastercard Inc., Diners Club/Discover, JCB International, UnionPay International and other APM's(Alternative Payment Methods).

Independent Auditor's review
BDO Limited, the Independent Auditor, has conducted a review in accordance with International Standards on Review Engagements 2410, Review of Interim Financial Information Performed by the Independent Auditor, and their unmodified review report is available on page 30.

Note 2. Basis of preparation

Statement of Compliance
These Interim Consolidated Financial Statements for the six-month period ended 30 June 2026 have been prepared in accordance with IAS 34 Interim Financial Reporting as adopted by the EU and should be read in conjunction with the Group's last annual Consolidated Financial Statements as at and for the year ended 31 December 2025 ("last annual financial statements") which have been prepared in accordance with IFRS Accounting Standards *as adopted by the EU*. These Interim Consolidated Financial Statements do not include all the information required for full consolidated financial statements prepared in accordance with IFRS Accounting Standards *as adopted by the EU*. However, selected explanatory notes are included to explain events and transactions that are significant to an understanding of the changes in the Group's financial position and performance since the last annual financial statements.

The accounting policies applied in these Interim Financial Statements are the same as those applied in the Group's Consolidated Financial Statements for the year ended 31 December 2025.

Note 2. Basis of preparation (continued)

Basis of measurement
The Interim Consolidated Financial Statements are prepared on the historical cost basis except for certain financial instruments that are stated at fair value.

Going concern
These Interim Consolidated Financial Statements have been prepared on a going concern basis.

Use of estimates and judgements
Preparing the Interim Consolidated Financial Statements requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

In preparing these Interim Consolidated Financial Statements, significant judgements made by management in applying the Group's accounting policies and the key sources of estimation uncertainty were the same as those applied to the Consolidated Financial Statements as at and for the year ended 31 December 2025.

Note 3. Material accounting policies

The accounting policies adopted in the preparation of the Interim Consolidated Financial Statements are consistent with those applied in the preparation of the Group's Consolidated Financial Statements for the year ended 31 December 2025.

Standards and interpretations adopted in the current year
The Group has adopted the following revised standards, amendments and interpretations which became effective for the period ending 30 June 2026:

- Amendments to IFRS 9 and IFRS 7 – Classification and Measurement of Financial Instruments.
- IFRS 9 and IFRS 7 – Contracts Referencing Nature-dependent Electricity.
- Annual Improvements to IFRS Accounting Standards – Volume 11.

The adoption of these standards, amendments and interpretations had no material impact on the results for the period ended 30 June 2026.

Standards and interpretations issued but not yet effective
The new standards, interpretations and amendments to standards listed below are not effective and have not been early adopted but will be adopted once they become effective. The Group does not expect these to have a material impact on the Group's results. The Group notes the new standards, amendments and interpretations which have been issued but not yet effective and does not plan to early adopt these. There are no other standards that are not yet effective and that would be expected to have a material impact on the Group in the current or future reporting periods.

- Lack of Exchangeability (Amendments to IAS 21)
- Presentation and Disclosure in Financial Statements - IFRS 18

Note 4. Operating segments

Identification of reportable operating segments
The operating segments are analysed by the Executives of the Group who ultimately report to the Board of Directors, based on the internal reports that are reviewed and used by the Executives in assessing performance and in determining the allocation of resources.

The Executives review revenues and relevant expenses. The accounting policies adopted for internal reporting to the CODM are consistent with those adopted in the financial statements.

The Group consists of three primary operational divisions, an investment in a regulated exchange (up to 2025), and a centralised corporate center:

Note 4. Operating segments (continued)

- **Individual and Consumer Services Transactional Banking** offers Electronic Money Accounts, Open Banking, Card Issuing, and Flykk, providing seamless digital transactions and innovative banking experiences to meet the diverse needs of individuals and consumers.
- **Business Transactional Banking** segment offers a range of services tailored for businesses, including Electronic Money Accounts, SWIFT/Cross Border Transfers, ISXPay's Card Acquiring, Masspay Payroll and Payout Services, and API-based notifications, ensuring efficient and secure financial transactions for corporate clients.
- **Technology Services** segment provides essential infrastructure and software solutions for financial institutions, including core banking systems, core networking platforms, identity management, and various other banking software services, enabling streamlined and secure operations in the digital age.
- **Regulated Securities Exchange** segment encompasses our investments in leading financial platforms, notably the National Stock Exchange of Australia Ltd, a publicly quoted exchange, and ClearPay, our innovative digital ledger technology company specializing in delivery versus payment solutions. As of 24th October 2025, the Group has no equity interest in National Stock Exchange of Australia Ltd. As at the date of this report, ClearPay is under liquidation and its assets will be transferred to a Group entity.
- **Corporate Centre** segment primarily manages interest income and other non-operating gains, serving as a central hub for financial activities and strategic oversight within the Group.

Consolidated – 30 June 2026	Individual and Consumer Services €	Business Transactional Banking €	Technology Services €	Corporate Centre €	Total €
Revenue and other income					
Sales to external customers	19,563	15,225,711	1,653,243	-	16,898,517
Other income	-	-	-	643,022	643,022
Interest	-	-	-	1,367,581	1,367,581
Total revenue and other income	19,563	15,225,711	1,653,243	2,010,603	18,909,120
Expenses					
Corporate expenses [1]	(5,801)	(4,514,862)	(490,234)	-	(5,010,897)
Advertising & marketing	(361)	(281,239)	(30,538)	-	(312,138)
Employee benefits expense	(7,498)	(5,835,746)	(633,659)	-	(6,476,903)
Research & development expenses	(173)	(134,698)	(14,626)	-	(149,497)
Depreciation & amortisation expense	(2,151)	(1,674,088)	(181,776)	-	(1,858,015)
Share of loss from investment in associate	-	-	-	(91,535)	(91,535)
IT expenses	(1,189)	(925,643)	(100,508)	-	(1,027,340)
Other expenses	(37)	(28,995)	(3,148)	-	(32,180)
Operating Costs (2)	(4,326)	(3,367,067)	(365,604)		(3,736,997)
Net realised foreign exchange gain	43	33,671	3,660	-	37,374
Finance costs	(109)	(85,009)	(9,230)	-	(94,348)
	(21,602)	(16,813,676)	(1,825,663)	(91,575)	(18,752,476)
Profit before income tax	(2,039)	(1,587,925)	(172,420)	1,919,068	156,644
Income tax expense	(150)	(116,679)	(12,669)	-	(129,498)
Profit after income tax	(2,189)	(1,704,644)	(185,089)	1,919,068	27,146

[1] Corporate expenses consist mainly of professional fees, recruitment expenses and irrecoverable VAT.

[2] Operating costs consist mainly of cost of card schemes, sales commissions and cost of referral fees.

Note 4. Operating segments (continued)

Consolidated – 30 June 2025	Individual and Consumer Services €	Business Transactional Banking €	Technology Services €	Regulated Securities Exchanges €	Corporate Centre €	Total €
Revenue and other income						
Revenue	24,461	26,714,416	933,685	-	-	27,672,562
Other income	-	-	-	-	174,051	174,051
Interest	-	-	-	-	1,861,818	1,861,818
Total revenue and other income	24,461	26,714,416	933,685	-	2,035,869	29,708,431
Expenses						
Corporate expenses [1]	(3,138)	(3,427,224)	(119,784)	-	-	(3,550,146)
Advertising & marketing	(249)	(271,777)	(9,499)	-	-	(281,525)
Employee benefits expense	(5,544)	(6,054,392)	(211,604)	-	-	(6,271,540)
Research & development expenses	(148)	(162,018)	(5,663)	-	-	(167,829)
Depreciation & amortisation expense	(1,459)	(1,593,821)	(55,705)	-	-	(1,650,985)
Fair value gain on financial assets	-	-	-	102,302	-	102,302
Reversal of Impairment of investment in associates	-	-	-	807,536	-	807,536
Share of loss from investment in associate	-	-	-	(102,321)	-	(102,321)
IT expenses	(532)	(581,321)	(20,318)	-	-	(602,171)
Other expenses	(40)	(43,916)	(1,535)	-	-	(45,491)
Operating Costs [2]	(3,156)	(3,446,217)	(120,447)	-	-	(3,569,820)
Net realised foreign exchange loss	(147)	(159,925)	(5,589)	-	-	(165,661)
Finance costs	(83)	(90,166)	(3,151)	-	-	(93,400)
	(14,496)	(15,830,777)	(553,295)	807,517	-	(15,591,051)
Profit before income tax	9,965	10,883,639	380,390	807,517	2,035,869	14,117,380
Income tax expense	(1,578)	(1,723,822)	(60,249)	-	-	(1,785,649)
Profit after income tax	8,387	9,159,817	320,141	807,517	2,035,869	12,331,731

[1] Corporate expenses consist mainly of professional fees, recruitment expenses and irrecoverable VAT.

[2] Operating costs consist mainly of cost of card schemes, sales commissions and cost of referral fees.

Note 5. Revenue

	30 June 2026 €	30 June 2025 €
Contracted service fees		
- Recognised at a point in time	16,678,590	27,312,484
- Recognised over time	219,927	360,078
Revenue	16,898,517	27,672,562

Revenue is disaggregated as indicated in note 4 to depict how the nature, amount, timing and uncertainty of revenue and cash flows are affected by economic data and geographical dispersion.

Note 6. Other income

	30 June 2026 €	30 June 2025 €
Interest income	1,367,581	1,861,818
Other Income	643,022	174,051
Total other income	2,010,603	2,035,869

Interest income
Interest income on customer balances is earned from holding customer funds as cash and cash equivalents or investing them into highly liquid permitted financial assets. These amounts are recognised in the Statement of Profit and Loss and Other Comprehensive Income using the effective interest rate method.

Other income
Other income mainly includes the early repayment fee of loans receivable (note 19).

Note 7. Expenses

	30 June 2026 €	30 June 2025 €
Profit before income tax includes the following specific expenses:		
Depreciation		
Land and buildings right-of-use assets	385,977	278,019
Computers and office equipment	111,432	91,114
Total depreciation	497,409	369,133
Amortisation		
Intangible assets	1,360,606	1,281,852
Total depreciation and amortisation	1,858,015	1,650,985
Employee benefits expense	6,476,903	6,271,540

Below is the breakdown of employee benefits expense:

	30 June 2026 €	30 June 2025 €
Salaries	5,720,759	5,518,991
Social securities	687,333	683,179
Pensions	68,811	69,370
Employee benefits expense	6,476,903	6,271,540

The average number of employees, for the first six-month, of the Group in 2026 is 185 (first six-month of 2025: 183).

Note 8. Income tax

	30 June 2026	30 June 2025
	€	€
Current income tax charge	129,498	1,797,513
Prior year income tax adjustment	-	(11,864)
Charge for the period	129,498	1,785,649

Note 9. Cash and cash equivalents and other financial assets

Cash and cash equivalent

	30 June 2026	31 December 2025
	€	€
Cash and cash equivalents	50,937,766	48,906,846
Bank deposits	-	142,199
	50,937,766	49,049,045

Other financial assets

	30 June 2026	31 December 2025
	€	€
Bank guarantees	25,409	23,492

Other financial assets relate to a bank deposit pledged as guarantee for a supplier. The bank guarantee is expiring on 24 May 2028 and its classified as non-current asset.

Note 10. Financial assets at fair value through profit or loss

	30 June 2026	31 December 2025
	€	€
Balance at 1 January	-	1,209,340
Additions	24,183,406	4,968,508
Disposal	(24,202,193)	(4,011,002)
Interest	63,072	80,100
Interest repayment	(63,072)	(126,860)
Transfer to loan receivables (note 19)	-	(2,214,131)
Fair value gain	-	102,302
Exchange differences	18,787	(8,257)
Balance 30 June 2026/31 December 2025	-	-

Following the restructuring of the NSX Limited convertible loan arrangements in August 2025, the Group's conversion rights ceased, and the balances were reclassified to loan receivables (note 19).

During the period the, the Group invested €24,183,406 (2025: €4,004,119) in the Goldman Sachs Sterling Government Liquid Reserves Fund (Institutional Class) and fully redeemed the investment within the same period.

There were no financial assets classified at fair value through profit or loss as at 30 June 2026 or 31 December 2025.

For assets measured at fair value, gains and losses will either be recorded in profit or loss or OCI. For investments in equity instruments that are not held for trading, this will depend on whether the Group has made an irrevocable election at the time of initial recognition to account for the equity investment at fair value through other comprehensive income (FVOCI).

Note 11. Trade and other receivables

	30 June 2026 €	31 December 2025 €
Trade receivables	633,660	406,490
Other receivables	347,014	235,868
	980,674	642,358

Note 12. Funds held on behalf of business customers and consumers

	30 June 2026 €	31 December 2025 €
Funds held on behalf of business customers and consumers		
Funds received – current asset	131,520,906	120,664,939
Funds payable – current liability	(131,520,906)	(120,664,939)
	-	-

The funds held on behalf of business customers and consumers in current asset and current liability noted above represent rolling reserve (initial and additional requirements under each agreement depending on the volume of transactions with each Business Customer), eMoney issued and settlement funds which were yet to be settled back or redeemed to the respective business customers and consumers at the end of the year. Both the funds held on behalf of merchants and the amounts due to merchants are derecognised when the funds are settled to the merchant.

Note 13. Other assets

	30 June 2026 €	31 December 2025 €
Prepayments	1,025,828	1,112,168
Security deposits	198,942	232,347
Card scheme collateral	773,802	742,898
	1,998,572	2,087,413

The card scheme collateral requirements as noted above are largely held by Mastercard Inc in relation to business customers whereby the Group offers card acquiring, processing and settlement services and are held to meet capital adequacy and security requirements by each party.

Note 14. Plant and equipment

	30 June 2026 €	31 December 2025 €
Computer and office equipment – at cost	1,773,129	1,684,532
Less: Accumulated depreciation	(1,090,675)	(997,310)
	682,454	687,222

Note 14. Plant and equipment (continued)

Reconciliations
Reconciliations of the written down values at the beginning and end of the current and previous financial period are set out below:

	Computer and office equipment €
Balance at 1 January 2025	586,571
Additions	305,681
Exchange differences	(1,046)
Depreciation expense	(203,984)
Balance at 31 December 2025	687,222
Balance at 1 January 2026	687,222
Additions	108,752
Exchange differences	(2,088)
Depreciation expense	(111,432)
Balance at 30 June 2026	682,454

Note 15. Right-of-use assets

	30 June 2026 €	**31 December 2025 €**
Buildings – right-of-use	4,973,840	4,528,844
Less: Accumulated depreciation	(2,023,484)	(2,082,999)
	2,950,356	2,445,845

Reconciliations
Reconciliations of the written down values at the beginning and end of the current and previous financial period are set out below:

	Building right-of-use assets €
Balance at 1 January 2025	1,624,288
Additions	1,436,129
Exchange differences	(42,938)
Depreciation expense	(571,634)
Balance at 31 December 2025	2,445,845
Balance at 1 January 2026	2,445,845
Additions	881,146
Exchange differences	9,342
Depreciation expense	(385,977)
Balance at 30 June 2026	2,950,356

Right of use assets mainly relate to the lease of Cyprus, UK and Lithuania offices.

Note 16. Intangibles

	30 June 2026 €	31 December 2025 €
Goodwill – at cost	104,622	104,622
Intellectual property – at cost	882,104	882,104
Less: Accumulated amortisation	(428,821)	(428,821)
Less: Impairment	(453,283)	(453,283)
	-	-
Software – at cost	1,342,959	1,339,384
Less: Accumulated amortisation	(1,235,708)	(1,213,636)
	107,251	125,748
Internally developed software – at cost	16,299,907	14,885,840
Less: Accumulated amortisation	(10,690,379)	(9,269,558)
	5,609,528	5,616,282
Net book value	5,821,401	5,846,652

Reconciliations

Reconciliations of the written down values at the beginning and end of the current and previous financial period are set out below:

Consolidated	**Goodwill** €	**Software** €	**Internally developed software** €	**Total** €
Balance at 1 January 2025	104,622	33,607	5,222,219	5,360,448
Additions	-	284,669	2,791,713	3,076,382
Exchange differences	-	2,334	52,408	54,742
Amortisation expense	-	(194,862)	(2,450,058)	(2,644,920)
Balance at 31 December 2025	104,622	125,748	5,616,282	5,846,652
Balance at 1 January 2026	104,622	125,748	5,616,282	5,846,652
Additions	-	6,017	1,355,372	1,361,389
Exchange differences	-	(609)	(25,425)	(26,034)
Amortisation expense	-	(23,905)	(1,336,701)	(1,360,606)
Balance at 30 June 2026	104,622	107,251	5,609,528	5,821,401

Note 17. Investment in Associate

	30 June 2026 €	31 December 2025 €
Balance as at 1 January	2,904,137	1,909,231
Additions	-	1,121,798
Transfer from financial assets at fair value through OCI (note 18)	-	1,926,027
Share of loss from investment in associates	(91,535)	(751,777)
Reversal of impairment of investment in associate	-	1,896,088
Disposal of investment in associate	-	(3,126,776)
Foreign currency translation difference	9,551	(70,454)
Total Investment in associate	2,822,153	2,904,137

Investment in NSX Limited

The Group, as of the 24th of October 2025, has no holdings in the NSX Limited. The Group sold its shares at a price of AUD 0.04 per share, total AUD 5,556,609 (€3,126,776).

Investment in BeEmotion AI SA (formerly known as nViso Ltd)

As at 30 June 2026, the Group held a 21.53% interest in BeEmotion AI SA (31 December 2025: 21.53%), a Swiss-based artificial intelligence company. The Group has significant influence over BeEmotion AI SA through its shareholding and Board representation and, accordingly, the investment is accounted for as an associate using the equity method.

During the six-month period ended 30 June 2026, the Group recognised its €91,535 share of BeEmotion's loss and a €9,551 foreign currency translation gain, resulting in a carrying amount of €2,822,153 at 30 June 2026 (31 December 2025: €2,904,137).

BeEmotion AI SA Reconciliation to carrying amounts

	30 June 2026 €	31 December 2025 €
Opening Balance	2,904,137	-
Transfer from financial assets at fair value through OCI (note 18)	-	1,926,027
Additions	-	1,121,798
Share of operating loss	(91,535)	(216,282)
Translation differences (note 28)	9,551	72,594
Carrying amount	2,822,153	2,904,137

Note 18. Financial assets at fair value through other comprehensive income

	30 June 2026 €	31 December 2025 €
Balance at 1 January	-	677,065
Additions	-	1,248,962
Transfer to investment in associate (note 17)	-	(1,926,027)
Balance 30 June/ 31 December	-	-

During 2025, following the appointment of 1 out of 4 directors, the Group has significant influence over BeEmotion AI SA and the investment transferred under investment in Associate (Note 17) from Financial assets at fair value through other comprehensive income.

Note 19. Loans receivable

	30 June 2026	31 December 2025
	€	€
Loans to related party (Note 32)	1,541,763	1,666,718
Loan to third party	542,890	2,770,291
	2,084,653	4,437,009

Reconciliations

Reconciliations of loan receivables of the current and previous financial period are set out below:

	€
Balance at 1 January 2025	1,762,047
Additions	522,952
Transfer from Financial assets at fair value through profit or loss (note 10)	2,214,131
Repayment of principal amount	(150,000)
Interest	150,444
Repayment of accrued interest	(2,498)
Foreign currency translation difference	(60,067)
Balance at 31 December 2025/ 1 January 2026	4,437,009
Interest	236,493
Repayments principal	(2,407,277)
Repayment of accrued interest	(358,465)
Foreign currency translation difference	176,893
Balance at 30 June 2026	2,084,653

Loans to related parties:

- *Red 5 Solutions Limited*

As at 30 June 2026, the loan receivable from Red 5 Solutions Limited owed Probanx Solutions Limited was €1,541,763 (31 December 2025: €1,666,718). The loan is secured by shares held in the Company by related parties and repayable on 9 January 2028, or six months from the date Xryma Plc is admitted to a regulated Market other than the Cyprus Stock Exchange. The loan bears an interest charge of 1.25% per annum above the European Short-Term Rate (ESTR). During the six-months period ended 30 June 2026, interest income of €25,044 was recognised. During the same period, principal repayment of €84,823 and repayment of accrued interest of €65,177 were received.

- *67 Pall Mall Limited*

The loan €542,890 (31 December 2025: €536,385) is receivable from 67 Pall Mall Limited, which bears interest 8% per annum. Interest is accrued daily and is payable semi-annually. The principal amount is repayable on 2 July 2030. During the first six-months of 2026 the interest charged was €20,609 and there was a repayment of the interest accrued of €20,701. The loan was increased by €6,598 due to foreign currency translation difference.

- *NSX Limited*

The loan receivable from NSX Limited amounted to €1,293,314 as at 31 December 2025, bore interest at a rate of 18% per annum and was originally repayable on 2 August 2027. During the first six-months of 2026, the loan was repaid in full prior to its contractual maturity date. Upon settlement, the principal repayment amounted to €1,344,579 and accrued interest of €157,813 was received. Interest income of €110,486 was recognised during the first six-months of 2026, while a foreign currency translation difference of €98,592 arose on settlement.

The loan receivable from NSX Limited amounted to €940,592 as at 31 December 2025, bore interest at a rate of 18% per annum and was originally repayable on 10 January 2028. During the first six-months of 2026, the loan was repaid in full prior to its contractual maturity date. Upon settlement, the principal repayment amounted to €977,876 and accrued interest of €114,773 was received. Interest income of €80,353 was recognised during the first six-months of 2026, while a foreign currency translation difference of €71,703 arose on settlement.

As a result of the early repayment, the Group charged an early repayment fee of €502,087, which was recognised as other income in the Statement of Profit or Loss and Other Comprehensive Income.

Note 20. Trade and other payables

	30 June 2026	31 December 2025
	€	€
Trade payables	587,343	977,733
GST/VAT payable	925,152	756,880
Other payables (includes Business Customer Security Payable)	3,057,609	3,429,074
	4,570,104	5,163,687

Note 21. Contract liabilities

	30 June 2026	31 December 2025
	€	€
Contract liabilities	1,173	16,770

Note 22. Lease liability - current

	30 June 2026	31 December 2025
	€	€
Lease liability	724,830	575,374

Reconciliations of lease liability (current and non-current) of the current and previous financial period are set out below:

	Lease liability
	€
Balance at 1 January 2025	1,891,266
New leases	1,436,129
Repayments	(682,725)
Interest expense	106,697
Foreign exchange differences	(20,547)
Balance at 31 December 2025/ 1 January 2026	2,730,820
New leases	881,146
Repayments	(414,531)
Interest expense	75,328
Foreign exchange differences	11,737
Balance at 30 June 2026	3,284,500

Note 22. Lease liability – current (continued)

The following are the amounts recognised in profit or loss:

	30 June 2026	30 June 2025
	€	€
Depreciation expense of right-of-use assets	385,977	278,019
Interest expense on lease liabilities	75,328	51,696
Expense relating to short-term leases (included in corporate expenses)	128,146	258,677
Total amount recognised in profit or loss	589,451	588,392

Total amount recognised in profit or loss equals the total cash outflows.

Note 23. Employee benefits - current

	30 June 2026	31 December 2025
	€	€
Annual leave	354,678	368,885

Liability for annual leave is expected to be settled wholly within 12 months of the reporting period.

Note 24. Lease liability - non-current

	30 June 2026	31 December 2025
	€	€
Lease liability	2,559,670	2,155,446

The liability for long service leave is not expected to be settled within 12 months of the reporting period and it is measured as the present value of expected future payments.

Note 25. Employee benefits - non-current

	30 June 2026	31 December 2025
	€	€
Long service leave	47,260	48,478

Note 26. Convertible note payable

	30 June 2026	31 December 2025
	€	€
Convertible note payable	-	-

Reconciliations of convertible note payable of the current and previous financial period are set out below:

	€
Balance at 1 January 2025	1,166,388
Interest	22,163
Repayment of principal	(1,100,284)
Repayment of accrued interest	(22,163)
Foreign exchange differences	(66,104)
Balance at 31 December 2025	-

During 2025 the Group repaid the total amount of the loan together with the accumulated interest.

Note 27. Equity - issued capital

	No. of shares		Amount (€)	
	30 June 2026	31 December 2025	30 June 2026	31 December 2025
Ordinary shares – fully paid	110,079,450	110,079,450	7,705,562	7,705,562

There is no movement in ordinary share capital during the period.

Note 28. Equity - reserves

	30 June 2026 €	31 December 2025 €
Foreign currency reserve	719,960	562,840
Capital reserves	9,974,855	9,974,855
Share based payment reserve	148,500	148,500
	10,843,315	10,686,195

Foreign currency reserve
The reserve is used to recognise exchange differences arising from the translation of the financial statements of foreign operations to Euros. It is also used to recognise gains and losses on hedges of the net investments in foreign operations.

Capital reserve
Capital reserve balance represents the forgiveness of debt from Southern Cross Payments Ltd and transfer of investment from Southern Cross Payments Ltd to the Group which has not been converted to issued shares capital as at the end of the period.

Share based payment reserve
The reserve is used to recognise the value of equity benefits provided to employees and directors as part of their remuneration, and other parties as part of their compensation for services.

Movements in reserves
Movements in each class of reserve during the current and previous financial period are set out below:

	Foreign currency reserve	Capital reserve	Share Based payment reserve	Total
Consolidated	€	€	€	€
Balance at 1 January 2025	670,262	9,974,855	208,646	10,853,763
Foreign currency translation	(180,016)	-	-	(180,016)
Retranslation of investment in associate	72,594	-	-	72,594
Contribution of equity	-	-	(60,146)	(60,146)
Balance at 31 December 2025	562,840	9,974,855	148,500	10,686,195
Balance at 1 January 2026	562,840	9,974,855	148,500	10,686,195
Foreign currency translation	147,569	-	-	147,569
Retranslation of investment in associate	9,551	-	-	9,551
Balance at 30 June 2026	719,960	9,974,855	148,500	10,843,315

Note 29. Earnings per share

Basic earnings per share is calculated by dividing the profit attributable to the owners of the Group by the weighted average number of ordinary shares outstanding during the financial period.

Diluted earnings per share is calculated after adjusting the weighted average number of shares used in the basic calculation to assume the conversion of all potentially dilutive shares. For the purposes of diluted earnings per share it is assumed that any performance conditions attached to the schemes have been met at the balance sheet date.

	30 June 2026 €	**30 June 2025 €**
Profit for the period is attributable to owners of the Group	27,146	12,331,731
Profit for the period attributable to owners of the Group (diluted)	27,146	*12,346,419*
Weighted average number of Ordinary Shares for basic EPS	110,079,450	110,079,450
Plus the effect from the loan payable conversion	-	763,894
Plus the effect of dilution from share options	-	35,146
Weighted average number of Ordinary Shares adjusted for the effect of dilution	**110,079,450**	**110,878,490**
Basic EPS (in cents)	0.02	11.20
Diluted EPS (in cents)	0.02	11.14

Note 30. Financial instruments

Financial risk management objectives

The Group's activities expose it to a variety of financial risks: market risk (including foreign currency risk, price risk and interest rate risk), credit risk and liquidity risk. The Group's overall risk management program focuses on the unpredictability of financial markets and seeks to minimise potential adverse effects on the financial performance of the group. The Group uses different methods to measure different types of risk to which it is exposed. These methods include sensitivity analysis in the case of interest rate, foreign exchange and other price risks, ageing analysis for credit risk and beta analysis in respect of investment portfolios to determine market risk.

Risk management is carried out by employees under policies approved by the Board of Directors ('the Board'). These policies include identification and analysis of the risk exposure of the Group and appropriate procedures, controls, and risk limits. Finance identifies, evaluates and hedges financial risks within the group's operating units. Finance reports to the Board monthly.

Capital risk

Capital risk is the risk that the Group has an insufficient level or composition of capital to support its normal business activities and to meet its regulatory capital requirements, both under normal operating environments and stressed conditions.

The Group's capital comprises ordinary share capital, other reserves and retained earnings.

The Group's objectives when managing capital risk are to:

- safeguard the Group's ability to continue as a going concern, so that the Group can continue to provide returns for shareholders and benefits for other stakeholders
- maintain an optimal capital structure to reduce the cost of capital
- adhere to regulatory requirements in each jurisdiction for compliance with regulatory capital requirements, including capital adequacy requirements. and
- fund an orderly wind-down in an adverse reverse scenario.

As at 30 June 2026, the Group was in compliance with all own funds requirements.

Note 30. Financial instruments (continued)

Market risk

Foreign currency risk

The group undertakes certain transactions denominated in foreign currency and is exposed to foreign currency risk through foreign exchange rate fluctuations. It however has no exposure to foreign currency on behalf of transactions for its clients, as all such transactions are converted at spot rate plus margin.

Foreign exchange risk arises from future commercial transactions and recognised financial assets and financial liabilities denominated in a currency that is not the entity's functional currency.
The exposure to the foreign currency risk is not significant for the current period.

Interest rate risk

The group's only exposure to interest rate risk is in relation to deposits held, loans receivable and convertible note payable.

Credit risk

Credit risk refers to the risk that a counterparty will default on its contractual obligations resulting in financial loss to the group. The group has a strict code of credit, including obtaining agency credit information, confirming references, and setting appropriate credit limits. The group obtains guarantees where appropriate to mitigate credit risk. The maximum exposure to credit risk at the reporting date to recognised financial assets is the carrying amount, net of any provisions for impairment of those assets, as disclosed in the statement of financial position and notes to the consolidated financial statements

The group holds security in relation to its card scheme business customer settlements (initial and additional requirements (rolling reserve) under each agreement depending on the volume of transactions with each business customer). This therefore mitigates the risk of default of the counterparty as the group holds sufficient security to cover amounts receivable by each party.

The Group assesses on a forward-looking basis the Expected Credit Losses (ECL) for debt instruments (including loans) measured at amortised cost and Fair Value through Other Comprehensive Income (FVOCI). The Group measures ECL and recognises credit loss allowance at each reporting date. The measurement of ECL reflects:

(i) an unbiased and probability weighted amount that is determined by evaluating a range of possible outcomes;
(ii) time value of money; and
(iii) all reasonable and supportable information that is available without undue cost and effort at the end of each reporting period about past events, current conditions and forecasts of future conditions.

The carrying amount of the financial assets is reduced through the use of an allowance account, and the amount of the loss is recognised in the statement of profit or loss and other comprehensive income within 'net impairment losses on financial and contract assets. Subsequent recoveries of amounts for which loss allowance was previously recognised are credited against the same line item.

Debt instruments carried at amortised cost are presented in the statement of financial position net of the allowance for ECL.

The impairment methodology applied by the Group for calculating expected credit losses depends on the type of financial asset assessed for impairment. Specifically: For trade receivables and contract assets, including trade receivables and contract assets with a significant financing component, and lease receivables the Group applies the simplified approach permitted by IFRS 9, which requires lifetime expected credit losses to be recognised from initial recognition of the financial assets.

For all other financial assets that are subject to impairment under IFRS 9, the Group applies general approach – three stage model for impairment. The Group applies a three-stage model for impairment, based on changes in credit quality since initial recognition. A financial asset that is not credit-impaired on initial recognition is classified in Stage 1. Financial assets in Stage 1 have their ECL measured at an amount equal to the portion of lifetime ECL that results from default events possible within the next 12 months or until contractual maturity, if shorter (''12 Months ECL''). If the Group identifies a significant increase in credit risk (''SICR'') since initial recognition, the asset is transferred to Stage 2 and its ECL is measured based on ECL on a lifetime basis, that is, up until contractual maturity but considering expected prepayments, if any (''Lifetime ECL''). If the Group determines that a financial asset is credit-impaired, the asset is transferred to Stage 3 and its ECL is measured as a Lifetime ECL.

Generally, trade receivables are written off when there is no reasonable expectation of recovery. Indicators of this include the failure of a debtor to engage in a repayment plan, no active enforcement activity, and a failure to make contractual payments for a period greater than one year.

Note 30. Financial instruments (continued)

Loans receivable at amortised cost consist of:

- *Red 5 Solutions Limited*

As at 30 June 2026, the loan receivable from Red 5 Solutions Limited owed Probanx Solutions Limited was €1,541,763 (31 December 2025: €1,666,718). The loan is secured by shares held in the Company by related parties and repayable on 9 January 2028, or six months from the date Xryma Plc is admitted to a regulated Market other than the Cyprus Stock Exchange. The loan bears an interest charge of 1.25% per annum above the European Short-Term Rate (ESTR). During the six-months period ended 30 June 2026, interest income of €25,044 was recognised. During the same period, principal repayment of €84,823 and repayment of accrued interest of €65,177 were received.

- *67 Pall Mall Limited*

The loan €542,890 (31 December 2025: €536,385) is receivable from 67 Pall Mall Limited, which bears interest 8% per annum. Interest is accrued daily and is payable semi-annually. The principal amount is repayable on 2 July 2030. During the first six-months of 2026 the interest charged was €20,609 and there was a repayment of the interest accrued of €20,701. The loan was increased by €6,598 due to foreign currency translation difference.

- *NSX Limited*

The loan receivable from NSX Limited amounted to €1,293,314 as at 31 December 2025, bore interest at a rate of 18% per annum and was originally repayable on 2 August 2027. During the six-months period ended 30 June 2026, the loan was repaid in full prior to its contractual maturity date. Upon settlement, the principal repayment amounted to €1,344,579 and accrued interest of €157,813 was received. Interest income of €110,486 was recognised during the six-months period ended 30 June 2026, while a foreign currency translation difference of €98,592 arose on settlement.

The loan receivable from NSX Limited amounted to €940,592 as at 31 December 2025, bore interest at a rate of 18% per annum and was originally repayable on 10 January 2028. During the six-months period ended 30 June 2026, the loan was repaid in full prior to its contractual maturity date. Upon settlement, the principal repayment amounted to €977,876 and accrued interest of €114,773 was received. Interest income of €80,353 was recognised during the six-months period ended 30 June 2026, while a foreign currency translation difference of €71,703 arose on settlement.

As a result of the early repayment, the Group charged an early repayment fee of €502,087, which was recognised as other income in the Statement of Profit or Loss and Other Comprehensive Income.

Cash and Cash Equivalent and Funds held on behalf of Business Customers:
The credit risk related to financial institutions that hold cash and cash equivalents and funds held on behalf of business customers is managed as the group seeks to maintain funds with highly rated financial institutions and to maintain a diversified group of financial institutions.

Liquidity risk

Vigilant liquidity risk management requires the group to maintain regulatorily sufficient liquid assets (mainly cash and cash equivalents) to be able to pay debts as and when they become due and payable.

The group manages liquidity risk by maintaining adequate cash reserves by continuously monitoring actual and forecast cash flows and matching the maturity profiles of financial assets and liabilities.

Note 31. Key management personnel disclosures

Directors
The following persons were directors of Xryma Plc during the financial period and up to the date of this report, unless otherwise stated:

Christakis Taoushanis	(Non-Executive Director, Chairman)
Panikos Pouros	(Independent Non-Executive Director)
Adonis Pegasiou	(Independent Non-Executive Director)
Paul Barnes	(Independent Non-Executive Director)
Nikogiannis Karantzis	(Managing Director and Chief Executive Officer)
Dominic Melo	(Executive Director)
Ajay Treon	(Executive Director, Group Chief Financial Officer)

Compensation
The aggregate compensation made to directors and other members of key management personnel of the group is set out below:

	30 June 2026 €	30 June 2025 €
Short-term employee benefits	2,262,702	832,826
	2,262,702	832,826

Note 32. Related party transactions

Ultimate controlling party
No person holds a controlling holding individually in the share capital of the Company. Moreover, whilst the interests of Mrs. Ada Caroline Karantzis (together with her spouse Mr. Nikogiannis Karantzis via their holding vehicle SCP Select All Enterprise (Monaco)) and Mr. Andrew Karantzis (brother of Mr. Nikogiannis Karantzis) are material, the absence of any agreement to act in concert, the regulated nature of the Group's activities, the presence of an experienced independent Board of Directors, and extensive policies and procedures that have been audited under a Section 166 'skilled persons' governance audit for prospective access to a Bank of England settlement account and under an on-site audit of the Central Bank of Cyprus ("CBC") covering areas related to compliance, corporate governance, Safeguarding, and statistical data focusing on compliance, provide comfort that control of the Company will not be abused. The Company's activities rely upon strong, consistent, auditable governance and reporting in order to maintain its regulatory authorizations.

Whilst there is an absence of any formal agreement to act in concert between Nikogiannis Karantzis, Ada Karantzis, Konstantina Karantzis and Andrew Karantzis, for the purpose of the Takeover Law, Xryma Plc will be treated as controlled undertaking.

Parent entity
Xryma Plc is the parent entity.

Subsidiaries
Interests in subsidiaries are set out in note 33.

Key management personnel
Disclosures relating to key management personnel are set out in note 31 and the remuneration report included in the management report.

Transactions with related parties
For the period ended 30 June 2026 Xryma Plc was charged by Southern Cross Payments Ltd €- (30 June 2025: €16,787) interest, per the terms of the convertible note.

Note 32. Related party transactions (continued)

As of 30 June 2026, there was €316,197 eMoney issued to related parties with non-zero account balances. This includes the foregoing eMoney issued liabilities and the corresponding client funds held as assets in Partner MFI's, with individual account balances as follows:

Andrew Karantzis	€151,575
Ada Caroline Karantzis	€17,474
Nikogiannis Karantzis	€38,925
Konstantina Karantzis	€304
Select All Enterprise Limited	€9,449
Xryma Technologies Plc (formerly ISX Technologies Plc)	€54,892
Indian Pacific Kinetics Ltd	€38,491
Authenticate Payments Ltd	€1,023
Numismeta Sp zoo	€4,064

For the period ended 30 June 2026, Andrew Karantzis, brother of Managing Director and Chief Executive Officer Nikogiannis Karantzis, earned €412,702 before tax related to his role as the Chief Sales Officer (period ended 30 June 2025: €331,016).

Loans to/from related parties

As of 30 June 2026, the loan receivable from Red 5 Solutions Limited owed Probanx Solutions Limited was €1,541,763 (31 December 2025: €1,666,718). The loan is secured by shares held in the Company by related parties and repayable on 9 January 2028, or six months from the date Xryma Plc is admitted to a regulated Market other than the Cyprus Stock Exchange. The loan bears an interest charge of 1.25% per annum above the European Short-Term Rate (ESTR). During the six-months period ended 30 June 2026, interest income of €25,044 was recognised. During the same period, principal repayment of €84,823 and repayment of accrued interest of €65,177 were received.

Note 33. Interests in subsidiaries

The consolidated financial statements incorporate the assets, liabilities and results of the following subsidiaries in accordance with the accounting policy described in note 2.

		Ownership interest	
Name	Principal place of business / Country of incorporation	30 June 2026 %	31 December 2025 %
Authenticate Pty Ltd	Australia	100%	100%
Authenticate Solutions Pty Ltd	Australia	100%	100%
Authenticate B.V.	Netherlands	100%	100%
Authenticate Ltd	Malta	100%	100%
ClearPay Pty Ltd (1)	Australia	100%	100%
ISX Employee Plan Ltd	Cyprus	100%	100%
ISX Financial B.V.	Netherlands	100%	100%
ISX Financial Inc.	USA	100%	100%
ISX IP Ltd	Cyprus	100%	100%
ISX Swiss AG	Switzerland	100%	100%
ISX Technologies Inc. (2)	USA	-%	100%
ISX Financial UK Ltd	United Kingdom	100%	100%
ISXH Nederlands B.V.	Netherlands	100%	100%
Probanx Solutions UK Ltd	United Kingdom	100%	100%
Probanx Holdings Ltd	Cyprus	100%	100%
Probanx Solutions Ltd	Cyprus	100%	100%
UAB Authenticator	Lithuania	100%	100%
UAB Probanx Solutions	Lithuania	100%	100%

(1) Under liquidation.
(2) Dissolved on 9 March 2026.

Note 33. Interests in subsidiaries (continued)

Subsidiaries
The results of all entities where the Group has 100% ownership interest, are included within the interim consolidated financial statements.

Entities with less than 100% ownership interest are reviewed by management and approved by the Board to determine whether the Group controls the entity. Where the Group has determined that it controls an entity, the entity's results are included within Group's consolidated financial statements.

Note 34. Operating environment

On 24 February 2022, Russia launched a military operation in Ukraine. Many governments are taking increasingly stringent measures against Russia and Belarus. These measures have already slowed down the economies both in Cyprus but globally as well with the potential of having wider impacts on the respective economies as the measures persist for a greater period of time. The conflict may have serious consequences on the Cyprus economy and also worldwide, which are difficult to precisely estimate. The main concern at the moment is the rise of inflation, the uncertainty mainly about tourism and financial services and the increase in the price of fuel, which will affect household incomes and business operating costs.

The geo-political situation in the Middle East has escalated significantly since 2023 with the U.S. and Israel initiating military action in Iran on 28 February 2026. As a result of retaliatory attacks which have affected the wider Middle Eastern region there is a danger that other countries may be more directly drawn into the conflict. Companies with material subsidiaries, operations, investments, contractual arrangements or joint ventures in the area might be significantly exposed. Entities that do not have direct exposure are likely to be affected by the overall economic uncertainty and negative impacts on the global economy and major financial markets arising from the conflict. This is a volatile period and situation, however, the Group is not directly exposed. Management will continue to monitor the situation closely and take appropriate actions when and if needed.

Note 35. Commitments

On 4 December 2024 the subsidiary of the Group, Probanx Solutions Limited, entered into an agreement to pay AUD 4.5 million (€2.7 million) in exchange of 120 million fully paid ordinary shares at AUD 0.0375 cents per share of BeEmotion AI SA. As per the agreement, the amount of AUD 4.5 million (€2.7 million) must be paid in 6 tranches provided that specific requirements have been met.

Up to 30 June 2026, the Group paid AUD 2,750,000 (€1,617,016) in exchange of 73.33 million share in relation to the commitment.

The Group had no other capital or other commitments as at 30 June 2026.

Note 36. Events after the reporting period

Subsequent to 30 June 2026, the Group undertook a number of strategic and financing activities.

Prospectus approval
On 14 July 2026, the Cyprus Securities and Exchange Commission (CySEC) approved Xryma Plc's Prospectus in connection with the proposed admission of its ordinary shares to trading on a regulated stock exchange, which was published on 15 July 2026. Over the next 12 months, the Group intends to continue pursuing admission to a regulated market and will provide updates on progress through its website. A successful listing is intended to provide existing shareholders with greater liquidity and Xryma Plc with access to the capital markets to support its future growth and strategic ambitions.

XrymaCoin (XREUR)
On 8 July 2026, Xryma Plc published its Whitepaper for the issuance of XrymaCoin (XREUR), a euro-denominated Electronic Money Token under Article 51 of the Markets in Crypto-Assets Regulation (MiCAR).

Further investment in BeEmotion AI SA
Subsequent to the reporting period, Probanx Solutions Ltd, a subsidiary of Xryma Plc, made a further AUD750,000 (€457,289) investment in BeEmotion AI SA in exchange for 30,000,000 additional shares, increasing the Group's interest from 21.53% to 25.64%.

No other matter or circumstance has arisen since 30 June 2026 that has significantly affected, or may significantly affect the Group's operations, the results of those operations, or the Group's state of affairs in future financial years.

Note 37. Reconciliation of profit after income tax to net cash from operating activities

	30 June 2026 €	30 June 2025 €
Profit after income tax expense for the period	27,146	12,331,731
Adjustments for:		
Depreciation and amortisation	1,858,015	1,650,985
Share of losses - investment in associate	91,535	102,321
(Reversal of impairment)/impairment of investment in associate	-	(807,536)
Interest income	(1,367,581)	(1,861,818)
Interest expense	-	16,787
Fair value loss on financial assets	-	(102,302)
Expenses related to leases	589,451	588,392
Foreign exchange differences	(37,414)	165,661
Change in operating assets and liabilities:		
(Increase)/decrease in trade and other receivables	(338,316)	140,340
Increase in other current assets	88,841	(143,465)
(Increase)/decrease in trade and other payables	(853,768)	1,570,498
Decrease/(increase) in employee benefits	(15,425)	(32,848)
Increase/(decrease) in contract liabilities	(15,597)	(3,174)
Increase in Other	(34,317)	(146,059)
Net cash from operating activities	(7,430)	13,469,513

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REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL STATEMENTS

TO THE BOARD OF DIRECTORS OF XRYMA PLC (FORMERLY KNOWN AS ISX FINANCIAL EU PLC)

Introduction

We have reviewed the interim consolidated financial statements of XRYMA PLC (formerly known as ISX Financial EU PLC) (the "Company") and its subsidiaries (collectively referred to as "the Group"), which are presented in pages 5 to 29, and comprise the interim consolidated statement of financial position as at 30 June 2026 and the related interim consolidated statements of profit or loss and other comprehensive income, changes in equity and cash flows for the six-month period then ended, and notes to the interim consolidated financial statements.

The Board of Directors is responsible for the preparation and presentation of these interim consolidated financial statements in accordance with International Accounting Standard 34, "Interim Financial Reporting" as issued by the International Accounting Standards Board ("IASB"). Our responsibility is to express a conclusion on these interim consolidated financial statements based on our review.

Scope of Review

We conducted our review in accordance with International Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

As disclosed in Note 2, the annual consolidated financial statements of the Group are prepared in accordance with IFRS Accounting Standards. The accompanying interim consolidated financial statements have been prepared in accordance with International Accounting Standard 34, "Interim Financial Reporting" as issued by the IASB.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim consolidated financial statements are not prepared, in all material respects, in accordance with International Accounting Standard 34, "Interim Financial Reporting" as issued by the IASB.

BDO LTD
BDO Limited
Certified Public Accountants and Registered Auditors
17 September 2026
Nicosia, Cyprus

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